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## LIMITED ASSURANCE COMPLIANCE REVIEW: FORMOSA PLASTICS CORPORATION PVC RESIN (9002-86-2) FOR GREEN STAR PVC CREDIT

To the Management and Directors of Formosa Plastics Corporation: This limited assurance practitioner's compliance review report covers the PVC resin (9002-86-2) compliance for the Green Star PVC Credit for Formosa Plastics Corporation ("FPC") for the period 18 October 2021 to 18 October 2023.

Product name: Formosa Plastics Corporation PVC resin (9002-86-2)

Location: Taiwan

Date of Issue: 18 October 2021

Next date of review: 18 October 2023

### Basis for Conclusion

We have undertaken a limited assurance engagement on the compliance of Formosa Plastics Corporation's ('FPC') PVC resin (9002-86-2) product range, in all material respects, with the requirements detailed in Section 7 of the *Literature Review and Best Practice Guidelines for the Life Cycle of PVC Building Products* document issued by the Green Building Council of Australia (the "requirements"), using compliance pathway number 2 - Manufacturer's Declaration, as established by the Green Star PVC Credit Auditor Verification Guidance - November 2013 (the "criteria") for the period 16 October 2019 to 16 October 2021 (the "relevant period"). We conducted our engagement in accordance with *Australian Standard on Assurance Engagements ASAE 3100 Compliance Engagements* ("ASAE 3100") issued by the Auditing and Assurance Standard Board. We believe that the evidence we obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

### Respective responsibilities

FPC is responsible for the preparation and presentation of information about the continuing compliance of PVC resin (9002-86-2) with the requirements throughout the relevant period. In accordance with compliance pathway number 2 - manufacturer's declaration, as established within the Auditor Verification Guidance,

Our responsibility is to express a limited assurance conclusion on FPC's compliance with the requirements as established by the criteria, for the relevant period.

ASAE 3100 requires that we plan and perform our procedures to obtain limited assurance about whether anything has come to our attention that FPC's PVC resin (9002-86-2) have not complied, in all material respects, with the requirements, as evaluated against the criteria throughout the relevant period.

### Our Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, APES 110 and apply Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

### Our Approach

In a limited assurance engagement, the assurance practitioner procedures primarily consist of discussions and enquiries of management within the entity and, as appropriate, observations, gaining an understanding of processes, and evaluation of the evidence obtained. The procedures performed depend on our judgement, including identifying areas where the risk of material non-compliance with the requirements is likely to arise.

### Our limited assurance procedures included:

- ▶ Obtaining and checking evidence to support requirements of compliance pathway 2 - Manufacturer's Declaration
- ▶ Conducting interviews with corporate personnel to understand the business and PVC production and manufacturing process.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### Use of report

This report has been prepared for FPC for the purpose of assessing its PVC resin (9002-86-2) compliance with the requirements as established by the criteria.

We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than FPC, or for any purpose other than that for which it was prepared.

### Inherent Limitations

Because of the inherent limitations of any limited assurance review and the internal control structure, it is possible that fraud, error or non-compliance with the requirements may occur and not be detected. While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement as to FPC's PVC resin (9002-86-2) compliance with the requirements throughout the relevant period does not provide assurance as to whether compliance with the requirements will continue in the future.

### Our Conclusion

Based on our limited assurance engagement, nothing has come to our attention that causes us to believe that FPC's PVC resin (9002-86-2) does not comply, in all material respects, with the requirements, as established by the Green Star PVC Credit Auditor Verification Guidance - November 2013, for the relevant period.

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Melbourne, Australia  
AA1000 Lead Certified Sustainability Assurance Provider  
18 October 2021